

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 03762 062241Z

21

ACTION ARA-10

INFO OCT-01 ISO-00 AGR-10 CIAE-00 DODE-00 INR-07 NSAE-00

PA-02 USIA-15 PRS-01 SP-02 CIEP-02 OMB-01 COME-00

TRSE-00 EB-07 XMB-04 /062 W
----- 083870

R 062135Z JUN 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 3522

UNCLAS SANTIAGO 3762

E.O.11652:N/A

TAGS: AFSP, ALOW, AFIN, CI

SUBJ: INFLATION IN MAY

REF: SANTIAGO 3170

1. ACCORDING TO NATIONAL STATISTICAL INSTITUTE (INE), MAY INFLATION WAS 16.0 PERCENT. VARIATION IN FOUR COMPONENT GROUPS OF CONSUMER PRICE INDEX (CPI) WERE: FOOD, 17.6 PERCENT; HOUSING, 13.6 PERCENT; CLOTHING, 13.5 PERCENT; AND MISCELLANEOUS 15.7 PERCENT.

2. INFLATION FOR FIRST FIVE MONTHS OF CALENDAR YEAR 1975 REACHED 125.3 PERCENT COMPARED WITH 103.3 PERCENT EXPERIENCE FOR COMPARABLE PERIOD LAST YEAR. CPI, MEASURED OVER 12-MONTH PERIOD, HAS INCREASED FOR THIRD MONTH IN A ROW TO 427.4 PERCENT.

3. ALTHOUGH RECORD IS WORSE THAN FOR COMPARABLE 1974 PERIOD AND 12-MONTH RATE HAS AGAIN GONE UP, GOVERNMENT HAS BEGUN TO CUT BACK ON PUBLIC EXPENDITURES AND THE RATE OF MONETARY EXPANSION APPEARS TO BE SLOWING DOWN. GOC EXPECTS THIS TO LEAD TO MUCH LOWER RATE OF INFLATION IN SECOND HALF 1975.
POPPER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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